

# **One Hundred Eighth Legislature - Second Session - 2024**

## **Introducer's Statement of Intent**

### **LB873**

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**Chairperson: Senator Julie Slama**

**Committee: Banking, Commerce and Insurance**

**Date of Hearing: February 12, 2024**

The following constitutes the reasons for this bill and the purposes which are sought to be accomplished thereby:

LB 873 adds one definition of “good funds” when talking about real estate transactions: instant payments through the FedNow Service of the Federal Reserve System or through the RTP network of The Clearing House Payments Company L.L.C.

LB 873 also increases the amount allowed to be paid from one party directly to another party of the real estate transaction from \$500 to \$5000.

**Principal Introducer:** \_\_\_\_\_

**Senator Beau Ballard**